

**FIRE DISTRICT NO. 1 OF THE TOWNSHIP OF SOUTH BRUNSWICK
COUNTY OF MIDDLESEX**

As required by N.J.S.A. 40A:5A-15. the following is a synopsis of the audit of the financial
statements and supplementary data for the year ended December 31, 2018

**Balance Sheet
December 31, 2018**

Assets:

Current assets:

Cash and cash equivalents	\$ 731,368
Other receivable	58,276
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Total current assets	789,644
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Noncurrent assets:

Investments - length of service award program	808,640
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Total noncurrent assets	808,640
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Total assets	\$ 1,598,284
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Liabilities, equity and other credits:

Other payable	\$ 58,276
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Total liabilities	58,276
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Fund balances:

Restricted for:

Capital	315,201
Length of service award program	808,640

Assigned for:

For subsequent year's expenditures	30,811
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Unassigned, reported in:

General fund	385,356
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Total fund balance	1,540,008
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Total liabilities and fund balance	\$ 1,598,284
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FIRE DISTRICT NO. 1 OF THE TOWNSHIP OF SOUTH BRUNSWICK
Statement of Revenues, Expenditures and Changes in Fund Balance
For the year ended December 31, 2018

Revenues:	
Miscellaneous anticipated revenue:	
Investment income - unrestricted cash and investments	\$ 6,738
Other revenue	8
Total miscellaneous revenues	<u>6,746</u>
Operating grant revenues:	
Total operating grant revenue	<u>6,298</u>
Total revenues	<u>13,044</u>
Amount raised by taxation to support district budget	
	<u>824,664</u>
Total anticipated revenues	<u>837,708</u>
Expenditures:	
Operating appropriations:	
Salaries and wages	135,652
Fringe benefits	1,546
Other expenditures:	
Professional fees	12,249
Elections	241
Medical services	2,885
Membership dues/software/subscriptions	641
Office supplies	3,346
Advertising	<u>2,879</u>
Total administration	<u>159,439</u>
Cost of operations and maintenance:	
Other expenditures:	
Fire protection services	131,500
Fire marshal services	30,000
Insurance	72,058
Incentive program	13,509
Sub station	25,221
Communication costs	10,578
Fire prevention program	5,043
Travel	7,817
Training and education	3,816
Equipment maintenance and repairs	41,063
Firefighting supplies	2,262
Support services - EMS	5,000
Bank service charges	1,636
Ladder/hose testing	3,555
Public relations	980
Uniforms	100
Maintenance agreements	2,280
Other non-bondable assets	<u>19,857</u>
Total cost of operations and maintenance	<u>376,275</u>
Length of service award program	<u>44,852</u>
Debt service for capital appropriations:	
Capital leases	123,058
Interest on capital leases	<u>4,172</u>
Total debt service for capital appropriations	<u>127,230</u>
Total governmental expenditures	<u>707,796</u>
Excess (deficiency) of revenues under (over) expenditures	129,912
Fund balance, January 1	<u>1,410,096</u>
Fund balance, December 31	<u>\$ 1,540,008</u>

For the year ended December 31, 2018, there were no recommendations submitted.

The above synopsis was prepared from the report of the audit of the Fire District No. 1 of the Township of South Brunswick as of December 31, 2018.

This report of audit, submitted by Holman Frenia Allison, P.C., Certified Public Accountants, is on file at the office of the Fire District No. 1 of the Township of South Brunswick, 125 New Road, Kendall Park New Jersey and may be inspected by any interested person.